

# Washington's Panic EXPOSED - Inside the U.S.'s Plan to Stop the Multipolar World

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## #Lena

Hello and welcome back. I hope all of you are doing well. Thank you so much for joining me. And if you haven't already, go ahead and subscribe to \*World Affairs in Context\* on Substack and Patreon for extra content and to join our community. I just started a new subscriber chat on Substack, by

the way. It's a lot of fun, a great way to connect, and I hope you can participate. Now, let's get to the topic of this video. This is an exciting topic, in my opinion—very revealing as far as Washington's economic policy plans go. Western policymakers are finally admitting that multipolarity and the Global South pose a significant threat to their waning global hegemony. Remember, just several months ago, President Trump dismissed the BRICS bloc.

Western mainstream media picked up the tone and started to mock them, trying to make you believe that the BRICS bloc members can't agree on anything and are just about to fall apart. Well, right now, the truth is actually coming out. A leading think tank in Washington is making recommendations on how to contain the global majority. Washington feels threatened, in other words—so much so that one of its leading think tanks likens BRICS—yes, you heard that right—likens BRICS to terrorists. We'll go over the details in just a moment. It's quite unbelievable, actually. One has to laugh at this, of course, but at the same time, we ought to take this rhetoric seriously.

The Hudson Institute—we all know who owns it, so I don't have to spell it out for you—just published a report titled \*How to Counter BRICS and Preserve Global Dollar Dominance.\* I'll write an extensive post about this issue and this report over on my Substack and my Patreon, and I'll try to keep it quite short in this video. So if you're interested, be sure to follow me on those platforms. The Hudson report goes into the kinds of economic policies Washington is likely to implement to effectively wage an economic war on the BRICS bloc and the Global South in general. Let's take a closer look. What strikes me is Hudson's lack of understanding of what BRICS actually stands for. It's really shocking.

Right at the very beginning of this report, Hudson identifies the BRICS alliance as an adversary, claiming that the Global South is not genuinely seeking political and economic independence—which is, of course, a preposterous argument to make. Instead, Hudson argues that BRICS is uniting against Washington. That, according to Hudson, is the driving force. It's important to note, says Hudson, that the creation of BRICS was not random or unprecedented. The bloc represents the accumulation of sentiments that date back to the Cold War and post-colonial struggles. As we know, the BRICS bloc is a non-military alliance. It is economic in its nature and at its core, and in recent years it has taken on a broader scope.

We see security-related issues being discussed during their meetings. They talk about AI, cross-border environmental concerns—a wide spectrum of common issues they can tackle and are planning to tackle together. Over time, BRICS appears to be evolving, but its leaders have stated many times, and quite directly, that they stand firm for their sovereignty, not against the West. There's a big difference, and one has to understand that difference to truly be in a position to assess the multipolar world and the driving forces behind it. The BRICS bloc is open to engaging with the West, but on equal terms.

Next, the creation of the BRICS New Development Bank in 2014, writes the Hudson Institute, along with the spread of bilateral currency swap agreements and the gradual promotion of

yuan-denominated trade, are all instruments designed to erode dollar centrality while presenting the project as reformist rather than revolutionary. So here, Washington basically admits that it views multi-currency arrangements as a direct threat to dollar dominance. It fails, of course, to identify economic sanctions—its own weaponization of the dollar—as the tools that actually erode dollar centrality and push the global majority to seek alternative ways and platforms to settle transactions and conduct business. And of course, the weaponization of the dollar is, you know, the tool of Washington's own making that is now backfiring.

But Hudson claims that the response to Washington's aggression—the response to Washington waging economic warfare through trade barriers and sanctions on non-aligned states—is what's designed to erode the centrality of the dollar, not Washington's own policies. So it's a bully mentality, isn't it? Let's move forward. The BRICS financial agenda, focused on promoting non-dollar trade, diversifying reserves, and building parallel institutions, turns the longstanding sentiment of non-alignment into a material threat to U.S. interests. Since the creation of the Bretton Woods system in 1944, dollar primacy has served as the foundation of American global power. BRICS undermines the legitimacy of the dollar and the U.S.-led world order.

BRICS hopes to establish financial channels that are resistant to external monitoring and control—much like terrorist cells. That's what I mentioned at the very beginning of the video, when they compared BRICS to terrorists. They said it was similar to what terrorist cells did with Hawala. Now, Hawala is a method of exchanging value without physically transporting assets, which is at the core of the modern settlement system. Before we move to Washington's action plan—the recommendations—I just want to note that, as you can see, the tone of the report issued by the Hudson Institute, the mood of Washington's foreign policy establishment, is not one of cooperation. No.

Outright, any future policies toward the BRICS bloc—toward any BRICS nation or any non-aligned nation, you know, the global majority—those policies will be aggressive. They'll be based on resistance and aggression. Hudson goes as far as to plant a seed in the reader's mind, in your mind, that BRICS is similar to terrorists just because they seek to improve their economic sovereignty and want to gain political sovereignty and stability. But what's interesting is that, because of its exceptionalism and hubris, Hudson says Washington needs to double down on the same policies that began to erode the dollar's global dominance in the first place.

Hudson fails to understand and properly assess how more economic sanctions will only accelerate the global push toward multipolarity in finance. Washington's ability to restrict access to SWIFT, demonstrated in the sanctions against Iran in 2012 and Russia in 2022, is one of its most effective economic weapons. Hostile states, therefore, search for alternatives that don't leave their financial sovereignty at America's discretion. Now, let's quickly move on to what Hudson recommends to Washington for countering the rise of BRICS. This is shocking—but frankly, not too surprising. It says the United States will need to adopt a combination of economic, regulatory, and diplomatic measures. First, prohibit dual participation.

Any financial institution that chooses to operate within a clearing system designed to bypass SWIFT should lose access to both SWIFT and dollar-denominated transactions. So, in other words, double down on the same policies that began to threaten the dollar. Of course, Hudson fails to reveal how foreign exchange fees eat into the financial capabilities of the poorest nations in the world. No—they must use the dollar, or else. And of course, this is the kind of common approach we see Washington implement over and over again. It doesn't really address how relying on the U.S. dollar, and solely using the U.S. dollar for cross-border trade, erodes the ability of emerging economies to boost their economic development, increase demand for their local currencies, and improve regional connectivity.

Washington doesn't want that to happen. It wants to retain its dominance. Now, let's move on. The second recommendation is to strengthen oversight of stablecoins. Hudson argues that U.S. policymakers should ensure stablecoins do not become tools to evade sanctions or oversight. Besides Trump's "Genius Act," which was signed into law this summer—and I have an entire video on that—Hudson advocates for additional measures as technology evolves and BRICS states experiment with new digital assets. Finally, Hudson believes Washington should apply sustained diplomatic and economic pressure on the BRICS alliance. Yes, double down on those failing policies, as I mentioned before. That will ensure that we "succeed." It's quite ridiculous to advocate for more sanctions and no cooperation whatsoever with the Global South, just as the global majority says otherwise.

Look, we've had enough. We're done with being manipulated, and that's why we're moving toward alternative platforms. We no longer want our populations to suffer under brutal Western sanctions. By the way, a recent study showed that Western sanctions have killed nearly 38 million people around the world since the 1970s. There's a detailed post on my Substack where I include the data and the original report that was recently published by \*The Lancet\*. You can find more details there and on my Patreon if you're interested. What Hudson really fails to see is that Washington should reverse its failed policies of economic coercion and begin to approach the BRICS as a partner. The weaponization of the dollar only accelerates the global shift toward alternative financial platforms.

It motivates countries to seek alternative settlement systems. It's not going to motivate them to go back to Washington to ask for more. So it might be too late, of course, to stop the process. De-dollarization has already begun, but there's still time to say no to aggression and to look toward peaceful cooperation in a multipolar world. So, what are your thoughts on Hudson's latest report? Leave me a comment—I'd love to hear from you, as always. For more on this topic, check my Substack and Patreon; I'll be posting more details there. Thank you so much for watching. I hope you'll consider supporting my work—become a subscriber here on YouTube, on Substack, or on Patreon. Follow me on social platforms; they're linked in the description below. I'd love to see you there as well. Have a wonderful rest of your day. Bye for now.